

**A.K. Jindal & Associates**  
**Chartered Accountants**

201, SUCHET CHEMBER, 1224/5, BANK STREET, KAROL BAGH, NEW DELHI - 110005, TEL 28750239

**AUDITOR'S REPORT**

To

The Members of **Grand Park Estates Pvt. Ltd.**

We have audited the attached Balance Sheet of **Grand Park Estates Pvt. Ltd.** as at March 31, 2011 and also the Profit & Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- (c) The Balance Sheet, the Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Profit and Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of representations received from the directors as on 31<sup>st</sup> March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;



(f). In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I] In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> march 2011; and
- II] In case of the Profit and Loss Account, of the Profit earned by the Company for the year ended on that date.
- III] In case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Place: Delhi  
Dated:02.05.2011



For A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N

  
(Ashok Gupta)  
Partner  
Membership No.085175



**GRAND PARK ESTATES PRIVATE LIMITED**  
**E-2, Jhandewalan Extn, New Delhi**  
**BALANCE SHEET AS AT MARCH 31, 2011**

	<u>Schedule</u>	<u>As at March</u> <u>31st 2011</u>	<u>As at March</u> <u>31st 2010</u>
<b><u>SOURCES OF FUNDS</u></b>			
Share Capital	1	500,000.00	500,000.00
Reserve & Surplus		1,551.70	6,488.70
		501,551.70	506,488.70
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed Assets	5	1,471,667.70	1,471,667.70
<b><u>Current Assets, Loans &amp; Advances</u></b>			
Cash and bank balance	2	282,126.00	285,030.00
Loans & Advances	3	50,258.00	54,720.00
		332,384.00	339,750.00
Less: Current Liabilities	4	1,302,500.00	1,304,929.00
Net Current Assets		(970,116.00)	(965,179.00)
		501,551.70	506,488.70

**NOTES TO ACCOUNTS**


6  
This is the Balance Sheet referred in our report of even date addressed to the members of Grand Park Estates Private Limited

The Schedule referred above form an integral part of the Balance Sheet

For A.K. Jindal & Associates  
Chartered Accountants

**DIRECTORS**

Place: New Delhi  
Date: 2/5/2011

  
Ashok Gupta  
(Partner)

Membership No. 085175



  
(Amar Sarin)

  
(Navneet Singh Bhatia)

**GRAND PARK ESTATES PRIVATE LIMITED**  
**E-2, Jhandewalan Extn, New Delhi**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2011**

	<u>For the year Ended March 31,2011</u>	<u>For the year Ended March 31,2010</u>
<b><u>INCOME</u></b>		
Interest on FDR	2,615.00	15,473.00
	<u>2,615.00</u>	<u>15,473.00</u>
<b><u>EXPENDITURE</u></b>		
Misc. Expenses	-	70.00
Filing Charges	1,200.00	1,566.00
Bank Charges	550.00	550.00
Legal & Professional Expenses	802.00	432.00
Auditor's Remuneration Audit Fee	5,000.00	5,000.00
	<u>7,552.00</u>	<u>7,618.00</u>
Net Profit before provision of Tax	(4,937.00)	7,855.00
Less: Provision for Tax	-	2,429.00
Profit after Tax	<u>(4,937.00)</u>	<u>5,426.00</u>
Profit/Loss Brought forward from earlier Years	6,488.70	1,062.70
Balance Carried to Profit & Loss A/c in the Balance Sheet	<u>1,551.70</u>	<u>6,488.70</u>

**NOTES TO ACCOUNTS**

6

This is the Balance Sheet referred in our report of even date addressed to the members of Grand Park Estates Private Limited

The Schedule referred above form an integral part of the Profit & Loss A/c

For A.K. Jindal & Associates  
Chartered Accountants


**DIRECTORS**


Place: New Delhi  
Date: 2/5/2011

  
Ashok Gupta  
(Partner)

Membership No. 085175



  
(Amar Sarin)

  
(Navneet Singh Bhatia)



**SCHEDULE**

	<u>31.03.2011</u> <u>Rupees</u>	<u>31.03.2010</u> <u>Rupees</u>
<b>1 SHARE CAPITAL</b>		
Authorised 5000 Equity Shares of Rs.100 each	<u>500,000.00</u>	<u>500,000.00</u>
Issued,Subscribed & Paid up 5000 Equity Shares of Rs.100/- each fully paid-up ( Entire Capital is held by the Holding Company Anant Raj Industries Ltd. and its nominees)	<u>500,000.00</u>	<u>500,000.00</u>
<b>2 CASH AND BANK BALANCES</b>		
Cash in Hand	5,170.00	5,170.00
Bank balance in current account maintained with State Bank of India State Bank of India (FDR)	276,956.00	59,722.00
	<u>-</u>	<u>220,138.00</u>
	<u>282,126.00</u>	<u>285,030.00</u>
<b>3 LOANS &amp; ADVANCES</b>		
Advances recoverable in Cash or Kind	50,258.00	50,258.00
TDS on FDR	-	1,409.00
Interest Accrued on FDR	-	3,053.00
	<u>50,258.00</u>	<u>54,720.00</u>
<b>CURRENT LIABILITIES</b>		
Expenses Payable	5,000.00	5,000.00
Provision for Income Tax A.Y. 2009-10	-	-
Provision for Income Tax A.Y. 2010-11	-	2,429.00
Advance payments for which value is to be given	1,297,500.00	1,297,500.00
	<u>1,302,500.00</u>	<u>1,304,929.00</u>



**and Park Estates Private Limited**

FIXED ASSETS( Amount in Rs.)								
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1.4.2010	Additions	As at 31.3.2011	As at 1.4.2010	For the year	As at 31.3.2011	As at 31.3.2011	As at 31.3.2010
	1,471,667.70	-	1,471,667.70	-	-	-	1,471,667.70	1,471,667.70
	1,471,667.70	-	1,471,667.70	-	-	-	1,471,667.70	1,471,667.70
Previous Year	1,471,667.70		1,471,667.70	-	-	-	1,471,667.70	1,471,667.70

**Notes to Accounts**

Accounting Policies and Notes on accounts

**(A) Significant Accounting Policies**

**1 Conventions**

The Accounts have been prepared Primarily under the historical Cost Convention and on the accrual basis of accounting

**2 Fixed Assets**

Fixed assets are stated at cost including duties, taxes and all other incidental expenses to bring the assets to its intended purposes .

**(B) Notes Forming part of accounts:**

1 In the opinion of the management, the current assets if realised during the Course of business would yield a sum atleast equal to that stated in the Balance Sheet.

2 The company is a wholly owned subsidiary of Anant Raj Industries Ltd. since all shares are held by Anant Raj Industries Ltd. and its nominees.

**3 Related Party Disclosures**

**i. Name of related parties and description of relationship:**

1. Holding Company Anant Raj Industries Ltd.

ii. Transactions with related parties  
 Holding Company  
 Loan Received Rs.200000 ( PY. NIL)  
 Loan Repaid Rs.200000 ( PY. NIL)

iii Closing Balances with related parties: NIL





4 **Segment Reporting**

The company has no reportable Business or Geographical segment

5 **Earning per Shares**

Particulars	2009-2010	2009-2010
Profit attributable in the Shareholders	(A) NIL	5426
Basic/Weighted average number of Equity Shares outstanding during the year	(B) 5000	5000
Nominal Value of Equity Shares	100	100
Basic Diluted Earnings per Shares	(A/B) NIL	1.06

6 Previous year figures have been regrouped wherever found necessary .

7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

Place : Delhi  
Dated: 02.05.2011



**DIRECTORS**

(Amar Sarin)

(Navneet Singh Bhatia)

# BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE

**I. Registration Detail**

Registration No. 

	3	5	0	0	8
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 State Code 

5	5
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 (Refer Code List)

Balance Sheet Date 

3	1
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0	3
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1	0
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Date Month Year

**II. Capital Raised during the year (Amount in Rs. Thousand)**

Public Issue	NIL
Bonus Issue	NIL
Right Issue	NIL
Private Placement	NIL

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)**

Total Liabilities	Total Assets
5 0 5	5 0 5

**Sources of Funds**

Paid-up Capital	5 0 0
Secured Loans	NIL

**Reserve & Surplus**

Un-Secured Loans	1
Investments	NIL

**Application of Funds**

Net Fixed Assets	1 4 7 1
Net Current Assets	( 9 7 0 )
Misc. Expenditure	NIL
Accumulated Losses	NIL

Misc. Expenditure	NIL
Investments	NIL

**IV. Performance of Company (Amount in Rs. Thousand)**

Turnover	Total Expenditure
13	7
+ Profit/Loss Before Tax	+ Profit/Loss After Tax
6	4
Earning Per Shares	Dividend rate %
0.84	NIL

**V. Generic Names of Three Principal Products/Services of Company (As per monetary terms)**

Item Code No. (ITC Code)	NIL
Product Description	



GRAND PARK ESTATES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

Particulars	For the year ended March 31, 2011 Rs.	For the year ended March 31, 2010 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	(4,937)	7,855
Adjustment for:		
Depreciation	-	-
Interest paid	-	-
Interest received	(2,615)	(15,473)
Operating profit before working capital changes	(7,552)	(7,618)
Adjustment for:		
Inventories	-	-
Sundry creditors and other payables	-	-
Trade and other receivables	3,053	(1,323)
Cash generated from operations	(4,499)	(8,941)
Taxes Paid including TDS	1,020	1,449
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) (5,519)</b>	<b>(10,390)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets including project in progress	-	-
Capital Advances for Property Purchase	-	-
Interest received	2,615	15,473
<b>NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(B) 2,615</b>	<b>15,473</b>
<b>C. CASH FLOW FROM FINANCE ACTIVITIES</b>		
Proceeds from issue of Share Capital	-	-
Proceeds from Share Premium on issue of share	-	-
Increase in unsecured loans	-	-
Interest paid	-	-
<b>(C)</b>	<b>-</b>	<b>-</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (2,904)</b>	<b>5,083</b>
Cash and cash equivalents opening balance	285,030	279,947
Cash and cash equivalents closing balance	282,126	285,030

Note: Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For A K Jindal & Associates  
Chartered Accountants

  
Ashok Gupta  
Partner  
Membership no. 085175



Place New Delhi.  
Date 02.05.2011

  
Director

  
Director